

Visa Credit Card Application Disclosures



30419 Six Mile Road, Livonia, MI 48152 • 734-425-5080 • mcfcu.net

INTEREST RATES AND INTEREST CHARGES		
Annual Percentage Rate (APR) for Purchases, Balance Transfers and Cash Advances	VISA Platinum	Secured Visa
	9.88% to 17.99% based on your creditworthiness.	9.50% to 10.00% based on the amount of your collateral deposit.
Penalty APR and When It Applies	17.99% This APR may be applied to your account if you make a late payment. How long with the Penalty APR apply? If your APR is increased due to a late payment, the Penalty APR will apply until you make six consecutive minimum payments when they are due.	
Paying Interest	Your due date is at least 25 days after the close of each billing cycle. We will not charge any interest on the portion of the purchases balance that you pay by the due date each month. We will begin charging interest on cash advances and balance transfers on the transaction date.	
For Credit Card Tips from the Consumer Financial Protection Bureau	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at: http://www.consumerfinance.gov/learnmore .	
FEES		
Annual Fee	None	
Transaction Fees <ul style="list-style-type: none">• Cash Advance Fee• Balance Transfer Fee• Foreign Transaction Fee	None None Up to 1.5% of the US dollar amount of the foreign transaction	
Penalty Fees <ul style="list-style-type: none">• Late Payment Fee• Over-the-Credit Limit Fee• Returned Payment Fee	Up to \$35.00 None Up to \$30.00	
Other Fees <ul style="list-style-type: none">• Phone Payment Fee	\$10.00	

How We Will Calculate Your Balance: We use a method called “average daily balance” (including new purchases).

Loss of Introductory APR: We may end your introductory APR and apply the Penalty APR if you make a late payment.

The above rates and fees are effective as of 01/01/2008.